



**ALLIANZ BUSINESS SHIELD**

# Comprehensive protection for your business

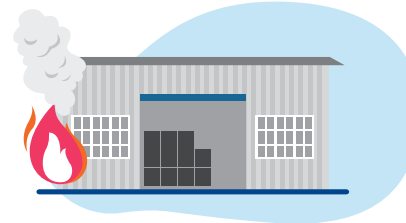
Allianz General Insurance Company (Malaysia) Berhad 200601015674 (735426-V)  
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

# Top reasons why you need insurance for your business

Running a business frequently requires you to put your own finances on the line due to these reported risks:



## 1 Fire A burning issue



RM5.2 billion loss from fire damage nationwide in 2017<sup>1</sup>

## 2 Flood Severe natural disaster



RM6.5 billion loss from the December 2021 flood damage to property and infrastructure, whereby only 10% of losses were covered<sup>2</sup>

## 3 Burglary Significant crime to businesses



41,479 crimes reported with burglary and theft making up a significant proportion<sup>3</sup>

## 4 Employees The force behind the company



21,534 occupational accidents reported that made up to 1.43 accident rate per 1,000 workers<sup>4</sup>

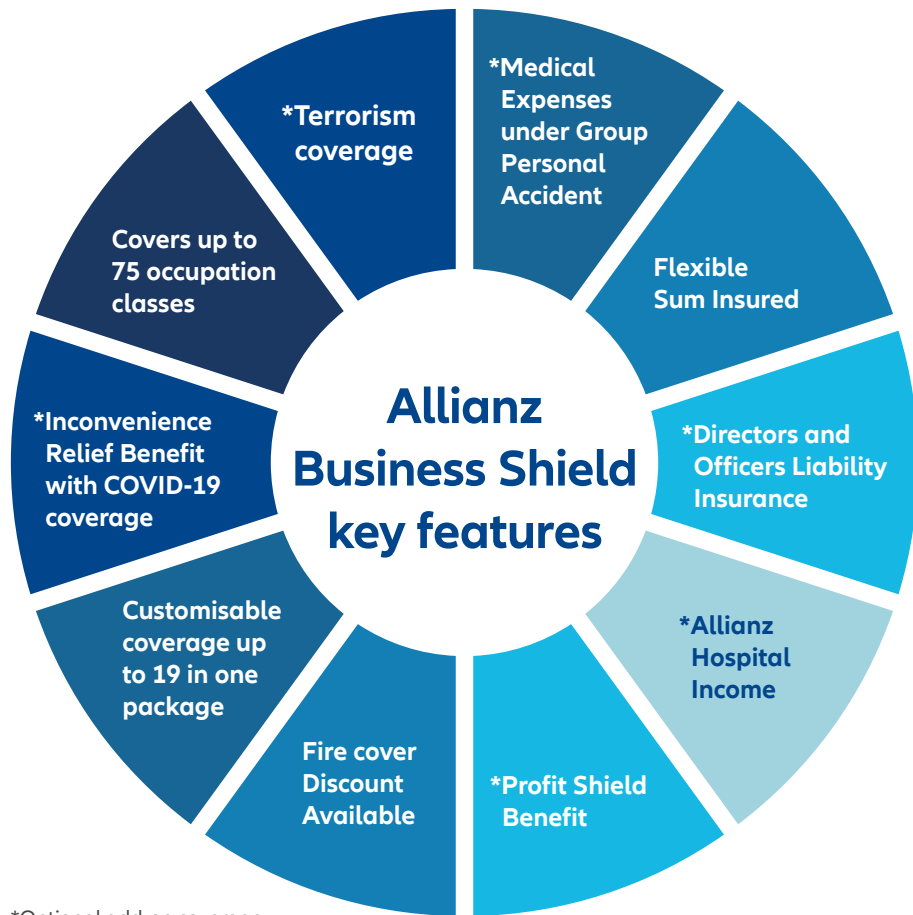
Sources:

1. New Straits Times, M'sians suffered RM5.2 billion in fire-related property losses (2018).
2. The Malaysia Reserve, Only 10% of economic losses were covered from Dec 2021 floods (2022).
3. Department of Statistics Malaysia, Crime Statistics Malaysia (2022).
4. Department of Statistics Malaysia, Big Data Analytics: National Occupational Accident Statistics (2021).

# Allianz Business Shield

When you run a business, you shoulder the responsibility for the well-being of your employees and customers. Any financial consequences of a potential mishap could easily wipe out your company's assets.

**Allianz Business Shield** is the most reliable way to manage your risks, minimise uncertainty, and secure your financial future regardless of the size of your business.



\*Optional add-on coverage



## Businesses we cover:



**Office**  
Accounting services, advertising offices, public relations offices, and administrative services.



**Beauty**  
Nail salons, hair salons, make-up services, and skincare centres.



**Retail**  
Grocery stores, supermarkets, laundrettes, floral shops, and hardware stores.



**Manufacturing**  
Distilleries, farms, pharmaceuticals, motor vehicles, and more.



**Fitness & Wellness Centre**  
Fitness centres, gyms, nursing services, and veterinary offices.



**Food & Beverage**  
Cafes, fast food restaurants, bakeries and patisseries.



**Education**  
Schools, kindergartens, libraries, and universities.



and many more!

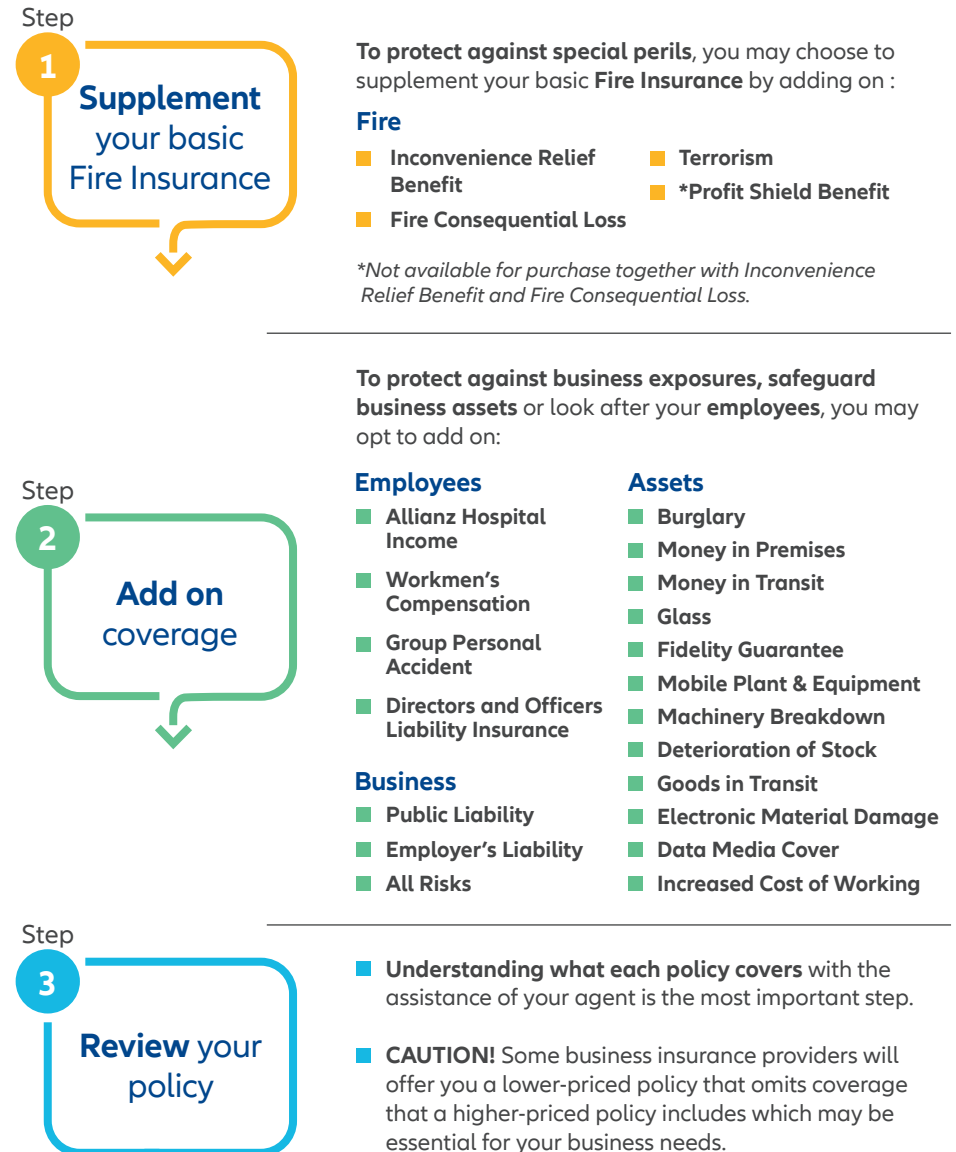
*Terms and conditions apply.*



# How to select your business insurance?



# Customise solutions according to your needs



# Unique optional coverage



## Allianz Hospital Income

Protect your dream team with Allianz Hospital Income.

We understand that the health and safety of your employees are important to your business. With Allianz Hospital Income (AHI), you'll have a medical plan that provides a daily allowance of up to 60 days upon hospitalisation due to accidents, illnesses, or diseases. Hence, the employee won't have to worry about their financial situation while hospitalised.



| Plan  | Hospital Income (per day, up to 60 days) | Premium |
|-------|--|---------|
| AHI 1 | RM100                                    | RM50    |
| AHI 2 | RM300                                    | RM150   |
| AHI 3 | RM500                                    | RM250   |

Terms and conditions apply. Only available for purchase together with Allianz Business Shield and subject to RM10 stamp duty and 6% service tax.



## Profit Shield Benefit

Looking for a simplified and straightforward coverage to cover your loss of profit following a business interruption event from a covered peril? Worry no more! Allianz's Profit Shield Benefit provides protection of up to **\*RM2 million for any loss in profit** for the following circumstances:

- Loss or damage of more than 15% of the total Sum Insured due to Insured Perils; OR
- The insured is deprived of using the insured premises in excess of 72 hours after the loss or damage to the premises due to Insured Perils
- In the event of a notifiable disease (**for example COVID-19**) manifesting within your premises, Profit Shield Benefit also covers the expenses incurred for one (1) time disinfection services and testing kits for the employees; OR
- The total daily amount payable for the relevant indemnity period, whichever is lower



Add the Profit Shield Benefit to your Allianz Business Shield insurance to help secure your profits!

\*Terms and conditions apply.



## Inconvenience Relief Benefit

The Inconvenience Relief Benefit (IRB) is the perfect choice for small and medium-sized enterprises (SMEs). With a small additional premium, IRB protects your business in the event your business operations is interrupted by fire, other covered perils, or notifiable diseases, giving you the peace of mind that you need.

### IRB covers your business when:



There is a loss of more than 15% of the Building Sum Insured, or;



You are deprived of the use of your business premises for more than 72 hours following loss due to Insured Perils, or;



Your premises are closed by order of public authorities due to your employees contracting notifiable diseases like COVID-19 whilst within the premises (payout will be limited to a maximum of 14 days).



Documentation on the company statement of account is NOT required.



Simple calculation on the premium based on the insured's selected plan.



Straightforward and quick claim process.

### Benefits

Pays up to RM2,000 per day for the duration of repair work, up to a maximum of 180 days.

| No. of days | RM500 per day          | RM1,000 per day | RM1,500 per day | RM2,000 per day |
|-------------|------------------------|-----------------|-----------------|-----------------|
|             | Total Sum Insured (RM) |                 |                 |                 |
| 30          | 15,000                 | 30,000          | 45,000          | 60,000          |
| 60          | 30,000                 | 60,000          | 90,000          | 120,000         |
| 90          | 45,000                 | 90,000          | 135,000         | 180,000         |
| 120         | 60,000                 | 120,000         | 180,000         | 240,000         |
| 150         | 75,000                 | 150,000         | 225,000         | 300,000         |
| 180         | 90,000                 | 180,000         | 270,000         | 360,000         |

Note: Premium will be based on the IRB Sum Insured multiplied by the Fire and Insured Perils rate. Terms and conditions apply.



## Group Personal Accident Medical Cover

For a small additional premium, you can give your employees more peace of mind by strengthening their protection with the benefit of covering their medical expenses in the event of accidental injury.



Group Personal Accident Medical Cover is an optional extension as below:

| *Death/Permanent Disablement Sum Insured (RM) | Medical Expenses Sum Insured (RM) | Medical Expenses Premium (RM) |
|---|-----------------------------------|-------------------------------|
| 10,000 - 100,000                              | 1,000                             | 20                            |
| 100,000 - 200,000                             | 2,000                             | 30                            |
| 200,000 - 500,000                             | 5,000                             | 45                            |
| 500,000 - 1,000,000                           | 10,000                            | 70                            |



## Directors and Officers Liability Insurance

Your top managerial employees carry a great deal of responsibility. They make critical decisions that affect business operations, finance, workforce, sales and more. This exposes them to liabilities and litigation risks, for example:

- Misrepresentation in prospectus
- Reporting errors
- Shareholder actions
- Mispractices of employment
- Inaccurate or inadequate disclosure in accounts
- Decisions exceeding the authority granted to an officer
- Failure to comply with regulations or laws

Directors and Officers Liability Insurance protect company directors and officers from claims which may arise from the decisions and actions taken within the scope of their regular duties.

### Directors and Officers (D&O) cover pays for:

|   |   |   |   |
|---|---|---|---|
|  |  |  |      |
| Defense costs   | Damages   | Costs generated by administrative and criminal proceedings                        | Costs generated in the course of investigations by regulators or criminal prosecutors |

| Plan  | Limit of Liability<br>(any one claim/in the aggregate) | Premium |
|-------|--|---------|
| D&O 1 | RM100,000  | RM250   |
| D&O 2 | RM500,000  | RM680   |
| D&O 3 | RM1,000,000  | RM1,000 |

Terms and conditions apply. Subject to RM10 stamp duty and 6% service tax.

# Appendix

## Protection against commercial fire and special perils

### Fire Material Damage

Covers your building, property, stock, and equipment.

### Inconvenience Relief Benefit

Covers loss of more than 15% of the Building Sum Insured and losses that prevent access to premises by order of public authorities.

### Fire Consequential Loss

Covers loss of profit upon business interruption due to fire and named perils.

### Terrorism

Covers your property against loss or damage due to an act of Terrorism and Sabotage.

### Profit Shield Benefit

Provides coverage when there is a loss of more than 15% of the total sum insured under Section 1 - Fire as well as the costs for testing kits and disinfection services required due to manifestation of notifiable diseases in your premises.

## Looking after your employees

### Allianz Hospital Income

Provides a daily allowance of up to 60 days upon hospitalisation due to accidents, illnesses, or diseases.

### Workmen's Compensation

Provides coverage to you as an employer in respect of your statutory liabilities under the Workmen's Compensation Law(s) and common law.

### Group Personal Accident

Compensation for injury resulting in death or disability.

### Directors and Officers Liability Insurance

Provides financial protection for directors and officers against the consequences of actual or alleged 'wrongful acts' when acting in the scope of their managerial duties.

## Protection against business exposures

### Public Liability

Covers you if someone brings a suit against you for property damage or bodily injury.

### Employer's Liability

Covers you as an employer for your legal liability under common law to pay compensation, cost, and expenses to your employees.

### All Risks

Covers against loss or damage by accident or misfortune not expressly excluded.

## Safeguard your assets

### Burglary

Covers loss of or damage to the property due to theft.

### Money in Premises

Covers loss of money by break-in and/or robbery.

### Money in Transit

Covers loss of money by robbery during transit.

### Glass

Covers breakage of any glass.

### Fidelity Guarantee

Safeguards loss sustained by fraud or dishonesty by employee.

### Mobile Plant & Equipment

Protects against accidental collision or overturning consequent upon mechanical breakdown.

### Machinery Breakdown

Covers sudden and unforeseen damage to machine whilst at work or rest.

### Deterioration of Stock

Covers loss or damage to perishable goods due to breakdown of refrigerating machinery.

### Goods in Transit

Covers damage of goods by accidental means during transit.

### Electronic Material Damage (under Electronic Shield Insurance)

Protection for loss/damage, theft, burglary or robbery for electronic equipments.

### Data Media Cover (under Electronic Shield Insurance)

Protection for loss/damage to external data media i.e. server, disc storage, etc.

### Increased Cost of Working (under Electronic Shield Insurance)

Covers additional costs incurred to maintain operation following loss or damage to electronic equipments.

# Sign up to safeguard your business

Contact an Allianz authorised agent or visit the nearest Allianz branch for more information.

[allianz.com.my](http://allianz.com.my)

Notes: To avoid underinsurance, kindly ensure that your sum insured is adequate.

This brochure is not a Contract of Insurance. The description of the available cover is only a brief summary for quick and easy reference. The precise terms, benefits, conditions and exclusions that apply are stated in the Policy.



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